

Sherston Parish Council

**Income & Expenditure Account
Year ended 31st March 2010**

	2009/10	2008/9
	£	£
Income:		
Precept	22,400	21,400
Interest received	93	346
Allotment rentals	583	370
Boules & Carnival donation received	80	500
Grant from NWDC for Play Equipment	-	4,057
Grant from NWDC for Notice Board	-	344
Grant from NWDC for Sportsfield Bins	-	528
Grant from NWDC for Old School	-	50,000
Other grants and donations	324	150
'Heroes All', book sale proceeds	161	88
Newsletter advertisements	5,328	1,970
Other receipts	149	125
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Total income	29,118	79,878
Expenditure:		
General administration:		
Salaries	4,512	4,111
Clerks' office allowances	595	600
Insurance	1,976	1,711
Audit	600	285
Purchase of computer	-	1,405
Office expenses, stationery, postage, telephone, etc	4,070	1,671
	11,753	9,783
Newsletter costs	3,049	1,174
Parish Council website	1,291	-
Old School project	636	2,726
Village maintenance	3,136	4,992
Grove Wood lease	556	2,426
Playground equipment	5,850	-
Arts festival donation	250	-
School wildlife area donation	75	-
S137 donations	475	-
Football pavilion	687	-
Sportsfield bins	957	-
Notice board	755	-
Christmas lighting	365	-
Allotments	202	119
Subscriptions, grants and donations to local bodies	150	934

Total expenditure	<u>30,187</u>	<u>22,154</u>
Excess of (expenditure)/income for the year	(1,069)	57,724
Reserves at the beginning of the year	70,410	12,686
Reserves at the end of the year	<u>69,341</u>	<u>70,410</u>

Sherston Parish Council

Balance Sheet as at 31st March 2010

	2010 £	2009 £
Current assets:		
VAT to be reclaimed from Revenue & Customs	2,008	1,559
Bank and cash balances, see note 1 below	72,781	74,299
	<u>74,789</u>	<u>75,858</u>
less Current liabilities:		
Creditors, see note 2 below	(5,358)	(5,358)
Allotment deposits held	(90)	(90)
Net Assets	<u>69,341</u>	<u>70,410</u>
Reserves	<u>69,341</u>	<u>70,410</u>

Notes:

1. Bank balances include a grant of £50,000 received from NWDC in March 2009 towards the purchase of the Old School, The Parish Council intends to transfer these funds to the Old School project company in due course. In the event that the project does not proceed some or all of this sum may be repayable.

2. Included in creditors is a sum of £5,358 related to play ground equipment first delivered in 2003/4 and payable once it has been completed to the satisfaction of the Parish Council.

Signed:
Chairman

dated:

Signed:
Financial Officer

dated: